

The Florida House of Representatives

Paul Renner Speaker

NEWS RELEASE

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House Passes Family-Focused Tax Relief

Tax relief includes diapers, household items, appliances, tools, and more

TALLAHASSEE, Fla. (April 27, 2023) — Today, the Florida House of Representatives passed significant tax relief focused on Florida families and businesses.

"Our commitment this legislative session is to help the hardworking families of Florida," said Speaker Paul Renner (R- Palm Coast). "We have been laser-focused on addressing affordability and making a lasting difference in the lives of Florida families. Taxpayers know how to spend their money better than the government can. We are putting their money back in their pockets and back to work to keep our economy roaring."

Ways and Means Committee Chair and bill sponsor, Representative Stan McClain (R-Ocala) said, "We have delivered significant tax relief for Florida's working families. From sales tax to property taxes, we successfully answered Speaker Renner's call to reduce taxes for Florida families. I am grateful for the work of our committee members and look forward to celebrating this tax cut in Florida with the men and women of our state that make Florida the best place to live and raise a family."

House Bill 7063 provides family-focused tax relief that makes a real difference in the lives of working Floridians. The Florida House is returning money to the families and working men and women who know better how to spend it than the government ever can. The package includes tax relief for Florida families, children in need, local communities, businesses, and homeowners.

FLORIDA FAMILIES

NEW PERMANENT SALES TAX EXEMPTIONS ON BABY & TODDLER PRODUCTS

- · Health
 - Children's diapers
 - Changing tables and changing pads
 - Baby wipes
 - Breast pumps, bottle sterilizers, baby bottles and nipples, pacifiers, and teething rings
- Safety
 - Baby safety gates
 - Baby monitors
 - Child safety cabinet locks and latches and electrical socket covers
- · Play and Family Life
 - Baby cribs, playpens, and play yards
 - Baby strollers
 - Baby exercisers, jumpers, bouncer seats and swings
 - Bicycle child carrier seats and trailers
- · Clothing
 - Baby and toddler clothing size 5T and smaller
 - Baby and toddler shoes size 13T and smaller

BACK TO SCHOOL SALES TAX HOLIDAY

- · 14 days from July 24th-August 6th and 14 days from January 1st-14th on:
 - Clothing items priced \$100 or less
 - School supplies priced \$50 or less
 - Computers and related accessories priced \$1,500 or less
 - Learning aids and puzzles priced \$30 or less

NEW PERMANENT SALES TAX EXEMPTIONS

- · Oral hygiene products (toothbrushes, toothpaste, dental floss, oral irrigators, and mouthwash)
- · Adult incontinence products

NEW Corporate income tax credit for investment in equipment to produce breast milk fortifiers – 2 years/\$5 million

SALES TAX HOLIDAYS

DISASTER PREPAREDNESS 14 days

- NEW Over-the-counter pet medication priced at \$100 or less and common household consumables priced \$30 or less
- · Generators priced \$3,000 or less

TOOLS FOR SKILLED WORKERS 7 days

· Tools used in trades (power tools, tool belts and boxes, etc.)

FREEDOM SUMMER SALES TAX HOLIDAY

- · 14 Weeks from May 29th through September 4th, on:
 - NEW Children's athletic equipment (under \$100) and toys (under \$75)
 - Admissions to live music events, live sporting events, movie theaters, and state parks (for use or evens scheduled to be held before the end of the year)
 - Fitness facility dues and fees
 - Outdoor recreation items (under certain dollar amounts)
 - Boating/water sports (snorkels, masks, life jackets, inflatable tubes, etc.)
 - Fishing supplies (rods, reels, bait, tackle, etc.)
 - Pool toys, supplies, and chemicals
 - Camping supplies (collapsible chairs, sleeping bags, binoculars, tents, etc.)
 - General outdoor supplies (sunscreen, insect repellant, water bottles, etc.)

CHILDREN IN NEED

- · Increases the cap for the Strong Families Tax Credit from \$10 million to \$20 million to help provide more child welfare and wellbeing services
- · Allows certain entities under contract with DCF to continue to qualify for the Strong Families Tax Credit

LOCAL COMMUNITIES

- NEW Corporate income tax credit for installation of graywater systems 3 years/\$2 million per corporation
- Freezes local communication services tax rates for 3 years, beginning July 1, 2023
- Creates a mechanism for discretionary sales tax holiday if local option tax is found unconstitutional

· Increases population cap for certain coastal counties authorized to use tourist development tax for public safety

· NEW PROPERTY TAX CUTS

- Expands educational exemption to schools under 98-year or more lease
- Clarifies parsonages qualify for religious exemption

BUSINESSES

Cuts the business rent tax from 5.5% to 4.5% until the rate goes to 2% under current law (expected August 2024)

· NEW PERMANENT SALES TAX EXEMPTIONS

- Certain cattle fencing
- Private investigative services by small private investigative agencies
- Renewable natural gas machinery and equipment
- · Exempts certain SBA small business loans from documentary stamp tax
- · Delays natural gas fuel tax for 2 years
- · For calculating corporate income tax: adopts the Internal Revenue Code in effect on January 1, 2023 ("piggyback" provision)

HOMEOWNERS

• Expands homestead benefits for totally and permanently disabled veterans, first responders, and surviving spouses

• TEMPORARY 1 YEAR SALES TAX EXEMPTIONS

- NEW Gas ranges and cooktops
- Energy Star appliances
 - Refrigerators priced \$4,500 or less
 - Washer, dryers and water heaters priced \$1,500 or less

For more information on these House Bill 7063, visit www.myfloridahouse.gov.

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